

FHA PRODUCTION REPORT

Office of Risk Management and Regulatory Affairs, Office of Evaluation, Reporting & Analysis Division

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Table 1a: Single Family Insured Mortgage Portfolio Change during Month^a

January 2015

	Loan Count	Loan Balances (In Millions)
Insurance in-Force (Beginning)	7,758,608	\$1,074,955
Prepayments	(55,124)	(9,139)
Refinance with FHA	(10,530)	(1,679)
Full Payoff	(44,594)	(7,460)
Claims	(9,210)	(997)
Conveyance	(5,231)	(636)
Pre-foreclosure Sale	(1,022)	(178)
Note Sales	(1,754)	(335)
Third-Party Sales	(1,203)	151
Endorsements	66,287	11,730
Adjustment ^b	4,204	(1,705)
Insurance in-Force (Ending)	7,764,765	\$1,074,843

 $^{^{\}rm a}$ Does not include Home Equity Conversion Mortgages (HECM).

b Reconciling adjustments represent late posting of previous period activity.

Table 1b: Single Family Insured Mortgage Portfolio Change with Delinquency Transition during Month^a

January 2015

	Perfo	orming ^b	Non-Performing ^c		
Status End of Previous Month		Loan Balance		Loan Balance	
	Loan Count	(In Millions)	Loan Count	(In Millions)	
Insurance in-Force (Beginning)	7,247,185	\$1,004,967	511,423	\$69,988	
Prepayments	(54,217)	(9,023)	(907)	(116)	
Refinance with FHA	(10,528)	(1,679)	(2)	(0)	
Full Payoff	(43,689)	(7,344)	(905)	(116)	
Claims	(2,123)	(98)	(7,087)	(899)	
Delinquency Transitions within Portfolio					
Re-performing ^d	41,444	5,089	(41,444)	(5,089)	
New 90+Day Delinquency	(45,063)	(5,559)	45,063	5,559	
Continued Serious Delinquency ^c			495,435	63,884	
Endorsements	66,287	11,730			
Adjustment ^e	4,204	(1,705)			
Insurance in-Force (Ending) ^f	7,261,336	1,005,871	503,429	\$68,972	

^a Does not include Home Equity Conversion Mortgages (HECM).

b Performing portion of the portfolio includes all current, 30-day and 60-day delinquent loans.

^c Non-performing portion of the portfolio includes loans that are seriously delinquent – 90+day, In Foreclosure, and In Bankruptcy.

d Loans that are no longer seriously delinquent, either through full or partial cure of delinquency. Cures can be with or without Loss Mitigation or Lender Assistance.

^e Reconciling adjustments represent late posting of previous period activity.

f Details may not sum to total due to rounding.

Table 2: Title I Insured Mortgage Portfolio Change during Month

January 2015

	I con Count	Loan Balances
	Loan Count	(In Millions)
Insurance in-Force (Beginning)	42,506	\$1,043
Property Improvement	29,120	493
Manufactured Housing	13,386	549
Prepayments	(276)	(5)
Property Improvement	(224)	(3)
Manufactured Housing	(52)	(2)
Claims	(87)	(3)
Property Improvement	(37)	(0)
Manufactured Housing	(50)	(2)
Endorsements	254	5
Property Improvement	233	4
Manufactured Housing	21	1
Adjustment ^a	47	2
Property Improvement	13	0
Manufactured Housing	34	2
Insurance in-Force (Ending)	42,444	\$1,042
Property Improvement	29,105	494
Manufactured Housing	13,339	548

^a Reconciling adjustments represent late posting of previous period activity.

Table 3: Single-Family Insured Mortgage Endorsement Characteristic Shares^a

	Jan 2017	Dec	FY 2015	FY 2014	FY 2014
	2015	2014	to-date	to-date	Final
Total Endorsement Count	66,287	67,675	267,885	273,877	786,353
Loan Purpose Shares					
Purchase (%)	75.3	75.6	76.4	73.4	75.7
Refinance (%)	24.7	24.4	23.6	26.6	24.3
Purchase Loan Count and Shares					
Purchase Loan Count	49,926	51,185	204,732	201,077	594,997
First-Time Homebuyer (%)	81.6	81.5	81.6	80.0	81.2
203(K) Purchase and Rehabilitate (%)	2.4	2.2	2.3	2.4	2.3
Minority (%)	37.1	35.7	35.8	33.5	33.6
Non-Minority (%)	57.1	58.6	58.5	61.0	60.8
Undisclosed Race/Ethnicity (%)	5.8	5.7	5.7	5.5	5.6
Refinance Loan Count and Shares					
Refinance Loan Count	16,361	16,490	63,153	72,800	191,356
FHA Streamline (%)	50.5	50.2	50.3	63.3	60.1
FHA-to-FHA (Fully Underwritten) (%)	16.2	16.5	16.0	9.3	11.0
Non-cash-out (%)	43.8	41.9	40.9	46.0	43.0
Cash out (%)	56.2	58.1	59.1	54.0	57.0
Conventional-to-FHA (%)	33.3	33.3	33.7	27.4	28.9
Non-cash-out (%)	50.5	49.9	50.7	56.5	55.4
Cash out (%)	49.5	50.1	49.3	43.5	44.6
Property-Type Shares					
Single-Family Detached (%)	87.0	87.3	87.1	87.8	87.7
Townhome (%)	5.1	5.1	5.0	4.6	4.8
Condominium (%)	2.7	2.7	2.8	3.1	2.9
2-4 Unit Properties (%)	2.4	2.1	2.2	2.2	2.1
Manufactured Housing (With Real Estate) (%)	2.8	2.8	2.8	2.4	2.5

^a Does not include Home Equity Conversion Mortgages (HECM).

Table 4: Single-Family Application Activity^a

					FHA		
		Total		Conventional-	Non-	FHA	FHA
Calendar		Applications	Home	to-FHA	Streamline	Streamline -	Streamline -
Year	Month	Received	Purchase	Refinance	Refinance	Standard MIP	Low MIP ^b
2013	Jan	138,929	58,933	16,039	5,044	28,274	30,639
	Feb	137,925	66,498	15,393	4,646	22,521	28,867
	Mar	221,598	113,900	25,683	7,274	38,948	35,793
	Apr	118,173	62,897	12,675	3,468	14,106	25,027
	May	182,431	101,178	18,957	5,219	22,913	34,164
	Jun	93,746	57,633	9,929	2,279	4,798	19,107
	Jul	108,196	68,994	11,085	2,229	3,478	22,410
	Aug	97,323	64,203	10,916	2,286	3,227	16,691
	Sep	83,445	58,541	9,743	2,083	1,767	11,311
	Oct	93,516	62,332	12,131	2,664	2,260	14,129
	Nov	75,371	49,838	9,664	2,340	2,696	10,833
	Dec	68,439	46,331	8,534	2,168	2,156	9,250
2014	Jan	71,130	45,860	9,609	2,376	1,941	11,344
	Feb	76,863	51,701	9,287	2,329	2,595	10,951
	Mar	94,628	66,273	10,910	2,833	3,726	10,886
	Apr	103,095	74,816	11,511	3,018	2,503	11,247
	May	99,446	73,371	10,850	3,207	2,922	9,096
	Jun	99,451	72,450	10,225	3,349	3,464	9,963
	Jul	97,893	71,543	10,370	3,178	3,424	9,378
	Aug	89,275	63,962	10,419	3,318	3,806	7,770
	Sep	87,166	62,210	10,474	3,405	3,012	8,065
	Oct	93,206	64,344	11,776	4,130	5,273	7,683
	Nov	74,286	50,489	9,428	3,128	5,621	5,620
	Dec	71,754	48,105	9,516	3,084	5,796	5,253
2015	Jan	128,133	71,254	16,889	6,875	27,779	5,336

 ^a Does not include Home Equity Conversion Mortgage (HECM)
 ^b Mortgage insurance premium (MIP) decreased on June 11, 2012 for targeted streamline refinance loans to 1/55 basis points.

Table 5: Home Equity Conversion Mortgage (HECM) Insured Mortgage Portfolio Change during Month

January 2015

	Loan Count	MCA ^a (In Millions)
Insurance in-Force (Beginning)	621,854	\$148,466
Payoffs	(1,580)	(450)
Assignments	(632)	(145)
Shortfall Claims ^b	(3,946)	(724)
Endorsements	4,936	1,350
Insurance in-Force (Ending)	620,632	\$148,498

^a MCA is the maximum claim amount payable by HUD. It is defined as 98 percent of the initial value of the property or FHA loan limit, whichever is lower.

b Shortfall claims comprise claim types 'Foreclosure / Deed In Lieu' and 'Mortgagor's Short Sale'.

Table 6: Home Equity Conversion Mortgage Endorsement Characteristic Shares

	Jan 2015	Dec 2014	FY 2015 to-date	FY 2014 to-date	FY 2014 Final
Total Endorsement Count	4,936	4,940	19,135	18,148	51,617
Loan Purpose Shares (%)					
Home Purchase	4.6	3.8	4.4	3.7	3.5
Refinance	10.1	8.1	8.1	5.8	4.7
Equity Takeout (Traditional)	85.2	88.0	87.5	90.5	91.8
Product Type Shares					
Standard Loan Count	6	1	16	11,130	17,931
Fixed Rate (%)	83.3	0.0	62.5	0.7	0.8
Adjustable Rate (%)	16.7	100.0	37.5	99.3	99.2
Saver Loan Count	-	-	2	1,603	2,824
Fixed Rate (%)	0.0	100.0	100.0	58.5	61.1
Adjustable Rate (%)	0.0	0.0	0.0	41.5	38.9
HECM 2014	4,930	4,938	19,117	361	30,862
Fixed Rate (%)	18.2	18.7	19.5	16.1	25.2
Adjustable Rate (%)	81.8	81.3	80.5	83.9	74.8
Gender Shares (%)					
Individual Male	22.6	20.9	21.3	20.2	20.7
Individual Female	39.2	39.3	39.3	37.9	39.0
Joint Borrowers	37.4	39.2	38.5	39.3	38.3
Not Reported	0.8	0.6	0.8	2.6	2.0
Age Categories Shares (%)					
62-69	45.5	46.3	45.5	48.8	48.4
70-79	36.9	36.8	37.3	35.9	36.1
80-89	14.9	14.4	14.6	13.1	13.2
90+	2.8	2.6	2.6	2.2	2.3
Initial Principal Limit (IPL) Range (\$000) Shares (%)					
Up to \$100	35.8	38.5	37.5	35.5	39.5
\$101 - \$200	35.0	33.3	34.3	33.6	33.2
\$201 - \$300	14.9	15.3	15.1	15.6	14.7
\$301 - \$400	11.4	10.4	10.7	10.6	10.2
\$401 - \$500	2.9	2.4	2.5	4.7	2.4
Above \$500	0.0	0.0	0.0	0.0	0.0

Table 7: Home Equity Conversion Mortgage Application Activity

			Product and Interest Rate Type ^a								
		Total	Sta	ndard	Sa	Saver HI		1 2014		Loan Purpose	
Calendar Year	Month	Applications Received	Fixed ^b	Adjustable	Fixed	Adjustable	Fixed	Adjustable	Home Purchase	Refinance	Equity Takeout
2013	May	6,526	-	5,723	386	417	-	-	224	303	5,999
	Jun	6,495	-	5,704	440	351	_	-	225	269	6,001
	Jul	7,397	_	6,445	592	360	-	-	217	305	6,875
	Aug	8,167	_	7,072	692	403	-	-	240	440	7,487
	Sep	16,006	-	13,503	1,692	754	16	41	604	1,162	14,240
	Oct	3,611	-	-	-	-	771	2,840	95	60	3,456
	Nov	4,964	-	-	-	-	1,213	3,751	101	101	4,762
	Dec	5,203	-	-	-	-	1,360	3,843	111	109	4,983
2014	Jan	5,707	-	-	-	-	1,771	3,936	114	132	5,461
	Feb	5,700	-	-	-	-	1,951	3,749	131	140	5,429
	Mar	6,329	-	-	-	-	2,370	3,959	187	223	5,919
	Apr	6,406	=	-	-	-	2,184	4,222	221	288	5,897
	May	5,858	=	-	-	-	1,688	4,170	202	253	5,403
	Jun	6,145	-	-	-	-	1,640	4,505	218	313	5,614
	Jul	5,823	=	-	-	-	1,534	4,289	232	318	5,273
	Aug	11,415	-	-	-	-	2,723	8,692	358	806	10,251
	Sep	7,788	-	-	-	-	1,709	6,079	236	635	6,917
	Oct	8,471	-	-	-	-	1,869	6,602	255	829	7,387
	Nov	7,004	-	-	-	-	1,337	5,667	210	769	6,025
	Dec	7,680	-	-	-	-	1,446	6,234	251	727	6,702
2015	Jan	6,537	-	-	-	-	1,062	5,475	199	475	5,863

^a Application count by product type only includes Standard, Saver, and HECM 2014 applications and may not equal the total monthly application count. ^b HUD discontinued offering the fixed-rate standard option in April 2013; the remaining Standard and Saver programs were discontinued in October 2013.

Table 8: Multifamily Insured Mortgage Portfolio Change during Month

January 2015

	Loan Count	Loan Balances (In Millions)
Insurance in-Force (Beginning)	10,673	\$70,750
Prepayments	(15)	(5)
Refinance with FHA	(13)	(5)
Full Payoff	(2)	-
Claims	-	=
Endorsements	37	382
Adjustment ^a	6	(31)
Insurance in-Force (Ending)	10,701	\$71,096

^a Reconciling adjustments represent late posting of previous period activity.

Table 9: Multifamily Insured Mortgage Endorsement Characteristic Shares

	Jan	Dec	FY 2015	FY 2014	FY 2014
	2015	2014	to-date	to-date	Final
Total Endorsement Count	37	96	297	345	1,070
Property Size Shares (%)					
Up to 20 Units	8.1	2.1	1.7	0.6	1.6
21 - 50 Units	0.0	13.5	13.5	11.6	12.1
51 - 100 Units	29.7	28.1	26.6	28.4	26.9
101 - 150 Units	18.9	20.8	19.9	24.3	21.8
Over 150 Units	43.2	35.4	38.4	35.1	37.6
Mortgage Size Shares (%)					
Up to \$5 Million	35.1	40.6	38.4	44.3	41.0
\$5 - \$10 Million	21.6	25.0	22.6	22.3	24.5
\$10 - \$20 Million	24.3	18.8	23.2	23.5	21.8
\$20 - \$50 Million	18.9	15.6	15.5	9.3	11.6
\$50 - \$100 Million	0.0	0.0	0.3	0.6	1.1
\$100 - \$200 Million	0.0	0.0	0.0	0.0	0.0
Over \$200 Million	0.0	0.0	0.0	0.0	0.0
Metropolitan Area Shares (%)					
In Metropolitan Areas ^a	83.8	69.8	74.4	76.5	76.3
Outside Metropolitan Areas ^b	16.2	30.2	25.6	23.5	23.7
Property Use Shares (%)					
Mixed Use	0.0	0.0	0.3	1.2	0.7
Residential Only	100.0	100.0	99.7	98.8	99.3

 $^{^{\}rm a}$ Metropolitan areas as defined by the Office of Management and Budget. .

b Includes Micropolitan areas as defined by the Office of Management and Budget.

Table 10: Multifamily Application Activity

		Total						
Calendar		Applications	New			Substantial	Property	
Year	Month	Received	Construction	Purchase	Refinance	Rehabilitation	Improvement	Additions
2013	Jan	179	26	9	131	13	0	0
	Feb	220	18	4	184	14	0	0
	Mar	232	21	3	192	15	0	1
	Apr	242	20	3	206	13	0	0
	May	151	16	3	122	9	1	0
	Jun	151	22	4	112	13	0	0
	Jul	130	19	4	99	8	0	0
	Aug	143	15	8	108	12	0	0
	Sep	113	11	4	85	13	0	0
	Oct	70	11	1	48	10	0	0
	Nov	123	12	1	99	11	0	0
	Dec	116	20	0	78	18	0	0
2014	Jan	98	18	3	67	10	0	0
	Feb	73	15	1	45	12	0	0
	Mar	96	19	2	67	8	0	0
	Apr	92	18	11	54	9	0	0
	May	86	13	5	62	6	0	0
	Jun	74	10	1	54	8	1	0
	Jul	95	21	2	69	3	0	0
	Aug	82	21	1	48	9	1	2
	Sep	91	21	4	57	8	1	0
	Oct	95	26	4	55	8	1	1
	Nov	116	27	4	64	21	0	0
	Dec	91	21	1	57	12	0	0
2015	Jan	81	20	2	46	13	0	0

Table 11: Nursing Home and Assisted Living (Section 232 Program)
Insured Portfolio Change during Month

January 2015

	Loan Count	Loan Balances (In Millions)
Insurance in-Force (Beginning)	3,152	\$23,387
Prepayments	-	-
Refinance with FHA	-	-
Full Payoff	-	-
Claims	-	-
Refinance	-	-
New Construction	-	-
Endorsements	19	145
Adjustment ^a	(16)	(135)
Insurance in-Force (Ending)	3,155	\$23,397

^a Reconciling adjustments represent late posting of previous period activity.

Table 12: Nursing Home and Assisted Living (Section 232) Insured Mortgage Endorsement Characteristic Shares

	Jan 2015	Dec 2014	FY 2015 to-date	FY 2014 to-date	FY 2014 Final
Total Endorsement Count	19	34	109	119	484
Property Size Shares					
Up to 20 Units	0.0	0.0	0.9	0.0	1.2
21 - 50 Units	21.1	8.8	7.3	6.7	8.7
51 - 100 Units	52.6	38.2	46.8	42.9	40.7
101 - 150 Units	15.8	38.2	31.2	22.7	27.1
Over 150 Units	10.5	14.7	13.8	27.7	22.3
Mortgage Size Shares					
Up to \$5 Million	21.1	14.7	25.7	29.4	29.5
\$5 - \$10 Million	68.4	52.9	51.4	43.7	43.2
\$10 - \$20 Million	5.3	20.6	15.6	22.7	21.3
\$20 - \$50 Million	5.3	11.8	7.3	4.2	5.6
\$50 - \$100 Million	0.0	0.0	0.0	0.0	0.4
\$100 - \$200 Million	0.0	0.0	0.0	0.0	0.0
Over \$200 Million	0.0	0.0	0.0	0.0	0.0
Metropolitan Area Shares (%)					
In Metropolitan Areas ^a	78.9	70.6	69.7	73.1	68.2
Outside Metropolitan Areas ^b	21.1	29.4	30.3	26.9	31.8

 $^{^{\}rm a}$ Metropolitan areas as defined by the Office of Management and Budget.

b Includes Micropolitan areas as defined by the Office of Management and Budget.

Table 13: Nursing Homes and Assisted Living (Section 232 Program) Application Activity

		Total						
Calendar		Applications	New				Property	Substantial
Year	Month	Received	Construction	Additions	Purchase	Refinance	Improvement	Rehabilitation
2013	Jan	95	2	0	3	90	0	0
	Feb	140	5	5	3	124	3	0
	Mar	65	3	1	0	59	2	0
	Apr	59	2	1	0	55	0	1
	May	48	3	1	0	43	0	1
	Jun	100	4	1	0	91	2	2
	Jul	152	2	0	1	149	0	0
	Aug	46	3	1	0	40	2	0
	Sep	49	1	0	0	47	1	0
	Oct	75	1	1	2	70	1	0
	Nov	66	1	0	0	64	1	0
	Dec	62	4	2	2	51	2	1
2014	Jan	75	1	2	0	72	0	0
	Feb	67	2	3	0	61	1	0
	Mar	82	4	2	0	76	0	0
	Apr	92	4	1	1	81	4	1
	May	61	1	2	3	53	1	1
	Jun	65	2	1	0	61	1	0
	Jul	59	3	0	1	51	2	2
	Aug	63	4	3	0	55	1	0
	Sep	69	4	1	0	61	2	1
	Oct	48	0	0	2	43	2	1
	Nov	51	5	2	0	44	0	0
	Dec	44	0	1	0	40	2	1
2015	Jan	49	5	1	5	38	0	0

Table 14: Hospital (Section 242 Program) Insured Portfolio Change during Month

January 2015a

Loan Count (In Millions)

Insurance in-Force (Beginning)

111 \$8,054

 Prepayments

 Refinance with FHA

 Full Payoff

 Claims

 Endorsements

 Adjustment^b
 (2)
 (188)

 Insurance in-Force (Ending)
 109
 \$7,866

 $^{^{\}rm a}$ Data is for the period from Jan 3, 2015 to Feb 1, 2015.

b Reconciling adjustments represent late posting of previous period activity.

Table 15: Hospital (Section 242) Insured Mortgage Endorsement Characteristic Shares

	Jan 2015	Dec 2014	FY 2015 to-date	FY 2014 to-date	FY 2014 Final
Total Endorsement Count	0	0	0	3	6
Property Size Shares					
Less than 25 Beds	0.0	0.0	0.0	0.0	16.7
26 - 50 Beds	0.0	0.0	0.0	0.0	0.0
51 - 100 Beds	0.0	0.0	0.0	33.3	16.7
101 - 200 Beds	0.0	0.0	0.0	33.3	33.3
Over 200 Beds	0.0	0.0	0.0	33.3	33.3
Mortgage Size Shares					
Up to \$10 Million	0.0	0.0	0.0	0.0	16.7
\$10 - \$25 Million	0.0	0.0	0.0	33.3	16.7
\$25 - \$50 Million	0.0	0.0	0.0	33.3	33.3
\$50 - \$100 Million	0.0	0.0	0.0	33.3	33.3
\$100 - \$250 Million	0.0	0.0	0.0	0.0	0.0
\$250 - \$500 Million	0.0	0.0	0.0	0.0	0.0
Over \$500 Million	0.0	0.0	0.0	0.0	0.0
Metropolitan Area Shares (%)					
In Metropolitan Areas ^a	0.0	0.0	0.0	33.3	33.3
Outside Metropolitan Areas ^b	0.0	0.0	0.0	66.7	66.7

 $^{\rm a}$ Metropolitan areas as defined by the Office of Management and Budget.

b Includes Micropolitan areas as defined by the Office of Management and Budget.

Table 16: Hospitals (Section 242 Program) Application Activity

Calendar Year	Month	Total Applications Received	Section 242 (Construction - Non-Portfolio Hospital)	Section 241 (Construction or Addition Portfolio Hospital)	Section 223f (Refinancing or Acquisition-Non- Portfolio Hospital)	Section 223a7 (Refinancing- Portfolio Hospital)
2013	Jan	1	0	0	0	1
	Feb	0	0	0	0	0
	Mar	0	0	0	0	0
	Apr	4	0	3	1	0
	May	2	0	0	0	2
	Jun	0	0	0	0	0
	Jul	1	0	1	0	0
	Aug	0	0	0	0	0
	Sep	1	0	0	1	0
	Oct	2	0	2	0	0
	Nov	0	0	0	0	0
	Dec	0	0	0	0	0
2014	Jan	0	0	0	0	0
	Feb	0	0	0	0	0
	Mar	0	0	0	0	0
	Apr	1	0	0	1	0
	May	0	0	0	0	0
	Jun	2	0	1	1	0
	Jul	1	0	1	0	0
	Aug	1	0	0	0	1
	Sep	0	0	0	0	0
	Oct	0	0	0	0	0
	Nov	1	0	0	1	0
	Dec	0	0	0	0	0
2015	Jan	0	0	0	0	0